

IITLPL/PG/34/2021

November 10, 2021

To
The Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400 001

BSE Scrip Code: 531968

Sub: Regulation 47(1)(b) of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the scanned copy of the newspaper release of the Financial Results (Standalone & Consolidated) of the Company for the quarter and half year ended September 30, 2021, published in Free Press Journal (English) and Navshakti (Marathi) newspapers on November 10, 2021.

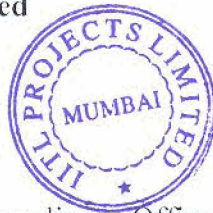
Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
For IITL Projects Limited



Poonam Gupta
Company Secretary & Compliance Officer



Encl: as above

APPENDIX-16
[Under the Bye-law No.35]
The Form of Notice, inviting claims or objections to the transfer of the shares and interest of the Deceased Member in the Capital/Property of the Society

NOTICE
SHRI. VYOMKESH DHANANJAY DESAI a member of the Charkop (I) Suvidha Co-operative Housing Society Ltd., having address at Plot No.233, Sector 2, Part 1, Road No.RSC-3, Charkop, Kandivali (West), Mumbai-400 067, and holding Room No.D-45 in the building of the society, died on 06.05.2021 without making any nomination.

The Society hereby invites claims or objections from the heir/heirs or other claimants/ objector or objectors to the transfer of the said shares and interest of the deceased member in the capital/property of the society within a period of 15 (fifteen) days from the publication of this Notice, with certified true copies of such documents and other proofs in support of his/her/their claims/objections for transfer of shares and interest of the deceased member in the capital/property of the society. If no claims/objections are received within the period prescribed above, the society shall be free to deal with the shares and interest of the deceased member in the capital/property of society in such manner as is provided under the bye-laws of the society. The claims or objections, if any, received by the society for transfer of shares and interest of the deceased member in the capital/property of the society shall be dealt with in the manner provided under the bye-laws of the society. A copy of the Model bye-laws as published by The Mumbai District Co-operative Housing Federation Ltd are applicable to the society which may please be noted.

For and on behalf of
The Charkop (I) Suvidha Co-op.
Housing Society Ltd.,
Sd/-
Hon. Secretary
Place: MUMBAI, Dated: 07/11/2021.

IIITL PROJECTS LIMITED
CIN: L0110MH1994PLC082421
Regd. office : Office No. 101A, The Capital, G-Block, Plot No. C-70, Bandra Kurla Complex, Bandra East, Mumbai - 400051. Tel. No.: 022-4326 0100
Email: iiitlprojects@iiitlgroup.com, Web: www.iiitlprojects.com

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2021 (₹ in Lakhs)

Sr. No.	Particulars	Standalone			Consolidated			Year Ended 31.03.2021 Audited	
		Quarter Ended 30.09.2021 Unaudited	Half Year Ended 30.09.2021 Unaudited	Year Ended 31.03.2021 Audited	Quarter Ended 30.09.2021 Unaudited	Half Year Ended 30.09.2021 Unaudited	Year Ended 31.03.2021 Audited		
		1	Total income from operations	0.07	0.01	0.09	43.96		0.07
2	Net Profit/(Loss) for the period (before tax and exceptional items)	(267.41)	(515.22)	(528.31)	(1,670.58)	(267.56)	(518.10)	(528.48)	(1,675.71)
3	Net Profit/(Loss) for the period before tax (after exceptional items)	(267.41)	(515.22)	(528.31)	(1,670.58)	(267.56)	(518.10)	(528.48)	(1,675.71)
4	Net Profit/(Loss) for the period after tax (after exceptional items)	(267.40)	(515.18)	(528.35)	(1,672.29)	(267.55)	(518.07)	(528.52)	(1,677.42)
5	Total comprehensive income for the period [Comprising profit / (loss) for the period (after tax) and other comprehensive income (after tax)]	(267.42)	(515.08)	(528.31)	(1,662.38)	(267.57)	(517.97)	(528.48)	(1,667.51)
6	Equity share capital	499.09	499.09	499.09	499.09	499.09	499.09	499.09	499.09
7	Reserve, excluding revaluation Reserve as per the Audited Balance Sheet	-	-	-	(6,817.47)	-	-	-	(6,846.83)
8	Earnings per share (EPS) * -Basic and diluted (₹) (Face value : ₹ 10/- per share)	(5.36)	(10.32)	(10.59)	(33.51)	(5.36)	(10.38)	(10.59)	(33.61)

* Basic and Diluted EPS for all period except year ended 31.03.2021 is not annualised.

Note: 1 The above is an extract of the detailed format of Financial Results for the quarter and half year ended 30.09.2021 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchange website www.bseindia.com and on the Company's website www.iiitlprojects.com.

For IIITL PROJECTS LIMITED
Sd/-
Dr. B. Samal
Chairman
DIN : 00007256

Place: Mumbai
Date: November 09, 2021

INDIAN BRIGHT STEEL CO. LTD.
"Aarum Platz", B. N Cross Lane, Pandita Ramabai Marg, Mumbai 400 007. website: www.indianbrightsteel.com
Email id: indianbrightsteel@gmail.com C.I.N. No.: L13209MH1960PLC011794

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th SEPTEMBER 2021 (₹ in Lakhs)

Sr. No.	Particular	Standalone Quarter Ended			Standalone Half-Year ended			Standalone Year Ended
		30.09.2021 Unaudited	30.06.2021 Unaudited	30.09.2020 Unaudited	30.09.2021 Unaudited	30.09.2020 Unaudited	31.03.2021 Audited*	
		1	Total income from operations	0.00	0.00	0.00	0.00	
2	net profit / (loss) for the period (before tax, Exceptional and /or Extraordinary Items #)	(2.56)	(2.64)	(2.52)	(5.20)	(3.97)	(8.38)	
3	net profit / (loss) for the period before tax (after Exceptional and /or Extraordinary Items #)	(2.56)	(2.64)	(2.52)	(5.20)	(3.97)	(8.38)	
4	net profit / (loss) for the period after tax (after Exceptional and /or Extraordinary Items #)	(2.56)	(2.64)	(2.52)	(5.20)	(3.97)	(8.38)	
5	Total comprehensive income for the period [Comprising Profit/ (loss) for the period (after tax) and other comprehensive income (after tax)]	0.55	1.05	1.26	1.61	2.53	4.81	
6	Equity Share Capital	100.00	100.00	100.00	100.00	100.00	100.00	
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	(64.97)						
8	Earnings per share (of Rs.10 each) (for continued and discontinued operations)							
	(a) Basic	(0.26)	(0.26)	(0.25)	(0.52)	(0.40)	(0.84)	
	(b) Diluted	(0.26)	(0.26)	(0.25)	(0.52)	(0.40)	(0.84)	

Note: 1 The above is an extract of the detailed format of Quarterly and Half yearly results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and other disclosure requirements) Regulations, 2015. The full format of Quarterly results are available on the websites of the Stock Exchange(s) and the Listed entity. (www.bseindia.com) (www.indianbrightsteel.com).
2 The impact on net profit/ loss, total comprehensive income or any other relevant financial item(s) due to changes in accounting policies shall be disclosed by means of a footnote.
3 #- Exceptional and /or Extraordinary Items adjusted in the Statement of Profit and loss in accordance with Ind-AS Rules/AS Rules, whichever is applicable.
4 The above results have been reviewed by the Audit Committee and approved in the meeting of the Board of Directors held on 09.11.2021

For Indian Bright Steel Company Limited
Sd/-
Manubhai Kalidas Parekh
Chairman

Place: Mumbai
Date: 09.11.2021

HDFC ERGO General Insurance Company Limited (CIN: U66030MH2007PLC177117)

Unaudited Financial Results for the half-year ended September 30, 2021

Registration No.: 146

Date of Registration with the IRDAI: July 09, 2010



FORM NL-1-B-RA :REVENUE ACCOUNT (₹ in 'Lakhs)

Particulars	Fire		Marine		Miscellaneous		Total	
	For the period ended on 30.09.2021	For the period ended on 30.09.2020	For the period ended on 30.09.2021	For the period ended on 30.09.2020	For the period ended on 30.09.2021	For the period ended on 30.09.2020	For the period ended on 30.09.2021	For the period ended on 30.09.2020
1 Premiums earned (Net)	14,156	10,768	5,767	3,065	3,17,721	3,03,260	3,37,644	3,17,093
2 Profit/ Loss on sale/redemption of Investments	375	214	54	36	5,927	4,065	6,356	4,315
3 Interest, Dividend & Rent – Gross	2,578	2,063	373	352	40,788	39,255	43,739	41,669
4 Others								
(a) Other income								
(i) Investment Income from Pool	204	244	-	-	-	-	204	244
(ii) Miscellaneous Income/Liabilities written back	5	10	2	3	122	297	129	310
(b) Contribution from the Shareholders' Account								
(i) Towards Excess Expenses of Management	-	-	-	-	-	-	-	-
(ii) Others	-	-	-	-	-	-	-	-
TOTAL (A)	17,319	13,300	6,196	3,456	3,64,558	3,46,877	3,88,072	3,63,632
6 Claims Incurred (Net)	11,011	8,903	5,067	3,527	2,83,638	2,26,193	2,99,716	2,38,624
7 Commission	(6,241)	(3,844)	887	492	(12,235)	(6,074)	(17,589)	(9,425)
8 Operating Expenses related to Insurance Business	12,291	10,425	1,460	1,067	82,111	74,394	95,861	85,885
9 Premium Deficiency	-	-	-	-	-	-	-	-
TOTAL (B)	17,060	15,484	7,414	5,087	3,53,514	2,94,513	3,77,988	3,15,084
10 Operating Profit/(Loss) C = (A - B)	258	(2,184)	(1,218)	(1,631)	11,044	52,363	10,084	48,548
APPROPRIATIONS								
Transfer to Shareholders' Account	258	(2,184)	(1,218)	(1,631)	11,044	52,363	10,084	48,548
Transfer to Catastrophe Reserve	-	-	-	-	-	-	-	-
Transfer to Other Reserves	-	-	-	-	-	-	-	-
TOTAL (C)	258	(2,184)	(1,218)	(1,631)	11,044	52,363	10,084	48,548

FORM NL-2-B-PL: PROFIT AND LOSS ACCOUNT (₹ in 'Lakhs)

Particulars	For the period ended on 30.09.2021	For the period ended on 30.09.2020
1 OPERATING PROFIT/(LOSS)		
(a) Fire Insurance	258	(2,184)
(b) Marine Insurance	(1,218)	(1,631)
(c) Miscellaneous Insurance	11,044	52,363
2 INCOME FROM INVESTMENTS		
(a) Interest, Dividend & Rent – Gross	11,057	8,770
(b) Profit on sale of investments	4,105	1,063
(c) (Loss on sale/ redemption of investments)	(2,601)	(184)
(d) Amortization of Premium / Discount on Investments	(707)	(281)
3 OTHER INCOME (To be specified)	-	-
TOTAL (A)	21,938	57,917
4 PROVISIONS (Other than taxation)		
(a) For diminution in the value of investments	(2,968)	1,447
(b) For doubtful debts	-	79
(c) Others	-	-
5 OTHER EXPENSES		
(a) Expenses other than those related to Insurance Business		
- Employees' related remuneration and welfare benefits	466	465
(b) Bad debts written off	-	14
(c) Interest on subordinated debt	2,051	2,047
(d) Expenses towards CSR activities	636	516
(e) Penalties	-	-
(f) Contribution to Policyholders' A/c	-	-
(i) Towards Excess Expenses of Management	-	-
(ii) Others	-	-
(g) Others	-	-
(i) Amalgamation Expense	-	429
(ii) Bad & Doubtful Investments written off	1,334	-
TOTAL (B)	1,519	4,998
6 Profit/(Loss) Before Tax	20,419	52,919
7 Provision for Taxation		
- Current Tax	4,749	13,106
- Deferred Tax	393	401
8 Profit / (Loss) after tax	15,277	39,412
9 APPROPRIATIONS		
(a) Interim dividends paid during the year	-	-
(b) Final dividend paid	-	-
(c) Transfer to any Reserves or Other Accounts	-	-
Balance of profit/ loss brought forward from last year	77,839	40,021
Balance carried forward to Balance Sheet	93,116	79,433

FORM NL-3-B-BS - BALANCE SHEET (₹ in 'Lakhs)

Particulars	Schedule Ref. Form No.	As at 30.09.2021	As at 30.09.2020
SOURCES OF FUNDS			
SHARE CAPITAL	NL-8	71,278	60,619
SHARE APPLICATION MONEY PENDING ALLOTMENT	-	-	-
SHARE CAPITAL SUSPENSE	-	-	10,538
RESERVES AND SURPLUS	NL-10	2,68,370	2,53,153
FAIR VALUE CHANGE ACCOUNT			
-Shareholders' Funds		1,928	(582)
-Policyholders' Funds		7,484	(2,466)
BORROWINGS	NL-11	50,400	50,400
TOTAL		3,99,460	3,71,662
APPLICATION OF FUNDS			
INVESTMENTS - SHAREHOLDERS	NL-12	3,51,470	2,82,550
INVESTMENTS - POLICYHOLDERS	NL-12A	13,64,049	11,97,825
LOANS	NL-13	-	-
FIXED ASSETS	NL-14	27,997	29,809
DEFERRED TAX ASSET		6,972	6,862
CURRENT ASSETS			
Cash and Bank Balances	NL-15	18,093	31,116
Advances and Other Assets	NL-16	2,80,328	2,57,356
Sub-Total (A)		2,98,421	2,88,472
DEFERRED TAX LIABILITY			
CURRENT LIABILITIES	NL-17	12,30,424	10,33,107
PROVISIONS	NL-18	4,19,025	4,00,750
Sub-Total (B)		16,49,448	14,33,857
NET CURRENT ASSETS (C) = (A - B)		(13,51,028)	(11,45,385)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		-	-
TOTAL		3,99,460	3,71,662

FORM NL-20-ANALYTICAL RATIOS SCHEDULE

Particulars	For the period ended on 30.09.2021	For the period ended on 30.09.2020
1 Gross Direct Premium Growth Rate	10.28%	17.15%
2 Gross Direct Premium to Net worth Ratio	2.11	2.01
3 Growth rate of Net Worth	5.21%	35.62%
4 Net Retention Ratio	48.54%	48.14%
5 Net Commission Ratio	-5.44%	-3.26%
6 Expense of Management to Gross Direct Premium Ratio	22.54%	22.27%
7 Expense of Management to Net Written Premium Ratio	24.20%	26.43%
8 Net Incurred Claims to Net Earned Premium	88.77%	75.25%
9 Claims paid to claims provisions	9.84%	7.22%
10 Combined Ratio	112.97%	101.68%
11 Investment income ratio	3.62%	3.81%
12 Technical Reserves to net premium ratio	3.43	3.40
13 Underwriting balance ratio	(0.12)	0.01
14 Operating Profit Ratio	2.99%	15.31%
15 Liquid Assets to liabilities ratio	0.17	0.20
16 Net earning ratio	4.72%	13.62%
17 Return on net worth ratio	4.93%	13.39%
18 Available Solvency argin Ratio to Required Solvency Margin Ratio	1.71	2.06
19 NPA Ratio*		
Gross NPA Ratio	1.39%	1.85%
Net NPA Ratio	0.01%	0.18%
20 Debt Equity Ratio	0.16	0.17
21 Debt Service Coverage Ratio	10.96	26.85
22 Interest Service Coverage Ratio	10.96	26.85
23 Earnings per share		
Basic	2.14	5.54
Diluted	2.14	5.53
24 Book value per share	43.44	48.55

* Pertaining to Non-Performing Investments

Motor Insurance **Home Insurance**
Travel Insurance **Rural Insurance**
Health Insurance

Registered & Corporate Office:
1 Floor, HDFC House,
165 - 166 Backbay Reclamation, H. T. Parekh Marg,
Churchgate, Mumbai - 400 020.

For and on behalf of the Board of Directors
Sd/-
Ritesh Kumar
Managing Director & CEO
DIN: 02213019

Place: Mumbai
Date: October 26, 2021

Call us: 1800 2 700 700 or Visit us : www.hdfcoergo.com

Notes:

- The above results for the half-year ended September 30, 2021 which have been subjected to limited review by one of the Statutory Auditor, were reviewed by the Audit and Compliance Committee of Directors and subsequently approved by the Board of Directors at its meeting held on October 26, 2021, in terms of circular on Public Disclosure by Insurers dated September 30, 2021 issued by Insurance Regulatory and Development Authority of India.
- Ratios are computed in accordance with and as per definition given in the terms of circular on Public Disclosures by Insurers dated September 30, 2021 issued by Insurance Regulatory and Development Authority of India.
- During the half-year ended September 30, 2021, the Company allotted 1,215,102 shares (Previous year 345,651 shares) pursuant to exercise of stock options vested under ESOP.
- Pursuant to stake-sale by Housing Development Finance Corporation Limited (HDFC Ltd) of 0.62% of the issued and paid-up share capital of the Company to ERGO International AG, the shareholding of HDFC Ltd reduced to below 50% w.e.f May 11, 2021 and accordingly HDFC Ltd ceased to be the Holding Company of the Company.
- The Company has received approval from the Insurance Regulatory and Development Authority of India (IRDAI) to exercise its call option and redeem ₹ 35,000 Lakhs of its 10 years, 3,500 nos. of 7.60% Unsecured, Subordinated, Fully paid up, Listed, Redeemable Non - Convertible Debentures (NCDs) having face value of ₹ 10 Lakhs each on November 9, 2021. Further, it has also received approval from IRDAI for fresh issue of NCDs of upto ₹ 37,500 Lakhs on a private placement basis.
- In light of the Covid-19 outbreak and the information available upto the date of approval of these interim condensed financial statements, the Company has assessed the impact of Covid-19 on its operations and its financial statements. The assessment includes but is not limited to valuation of investments, valuation of policy - related liabilities and solvency position of the Company as on September 30, 2021. Further, there has been no material changes in the controls or processes followed in the financial closing process of the Company. The Company continues to closely monitor the implications of Covid-19 on its operations and financial statements, which are dependent on emerging uncertain developments.
- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020 and has been published in the Gazette of India. The Ministry of Labour and Employment has released draft rules ('Rules') for the Code on November 13, 2020, the final Rules and the Effective Date of the Code is awaited. The Company will assess the impact of the Code once the Rules are notified and will record any related impact in the period when the Code becomes effective.
- Previous period figures have been regrouped, wherever necessary, for better presentation and understanding.

