



IITLPL/RR/120/2015

December 3, 2015

To
The Manager,
Corporate Relation Department(CRD)
The Stock Exchange, Mumbai,
Phiroze Jeejeebhoy Towers,
2nd Floor, Dalal Street,
Mumbai – 400 023.

Ref.: Company Code: 531968

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

With reference to the captioned subject, we hereby inform you that, IITL Projects Limited ('the Company) has availed a loan of Rs 36.48 Crores out of the sanctioned loan of Rs 37.00 Crores from its Holding Company Viz. Industrial Investment Trust Limited (IITL).

The term of the loan is expiring on January 18, 2016.

The Company has deployed the loan availed in its project as well as projects undertaken through SPVs.

In view of the market condition and low sales volumes, the Company has not been able to meet its interest commitments for the period July 1, 2015 to October 31, 2015. The tight financial situation continues.

Considering the above, the Company has approached its Holding Company for rescheduling the loan and has requested them to extend tenure of unsecured loan for further period upto March 31, 2018 and to grant moratorium of 6 months w.e.f November 1, 2015 for payment of the interest amount alongwith interest amount for the period July 1, 2015 to October 31, 2015, which has been approved by the Holding Company.

Kindly take the same on your record.

Thanking you.

Yours faithfully,

For IITL PROJECTS LIMITED

Reena Shah

Company Secretary & Compliance Officer

