

**IITLPL/SL/137/2017**

February 14, 2017

To,
The Manager,
Department of Corporate Services (DCS-CRD)
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street
Mumbai – 400 001.

BSE Scrip Code: 531968**Sub: Disclosure under Regulation 30 of SEBI (Listing Regulations and Disclosures Requirements) Regulations, 2015.**

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you that the Board of Directors in its meeting held on February 08, 2017 has accorded its consent for variation in the terms of investment made by the Company in 50,00,000, 14% Non-Convertible Cumulative Redeemable Preference Shares of World Resorts Limited, an unlisted public Company with regard to waiver of dividend, reduction in coupon rate and extension of redemption period.

The aforesaid consent of the Company is subject to the approval of World Resorts Limited Further necessary disclosures on acceptance of the consent by World Resorts Limited will be made by the Company.

This is for your information and record.

Thanking you,
Yours faithfully,
For IITL Projects Limited

Shubhangi Lohia
Company Secretary & Compliance Officer

