



IITLPL/SL/144/2017

March 09, 2017

The Manager
Listing Department
BSE Limited
Dalal Street
Mumbai – 400 001

BSE Scrip Code: 531968

Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you that the Board of Directors in its meeting held on March 08, 2017 has accorded its consent for the following:

(I) Variation in the terms of investment made by the Company in 1,12,50,000, 14% Non-Convertible Cumulative Redeemable Preference Shares of Capital Infraprojects Private Limited (CIPL)

The revised terms of the 14% Non-Convertible Cumulative Redeemable Preference Shares are as under:-

1. Coupon Rate has been reduced from 14% to Zero percent w.e.f. April 01, 2016.
2. Nomenclature has been changed from 14% Non-Convertible Cumulative Redeemable Preference Shares to Zero %Non-Convertible Redeemable Preference Shares.
3. The period of redemption of Preference Shares shall be extended for a period not exceeding 9 years for 50,00,000, 14% Non-Convertible Cumulative Redeemable Preference Shares and not exceeding 7 years for 62,50,000, 14% Non-Convertible Cumulative Redeemable Preference Shares from the date of allotment of Preference Shares. The details of which are tabled hereunder:

Date Allotment	No. of Shares	Revised Redemption Terms
16.02.2013	50,00,000	The Company shall have an option to redeem the preference shares: (i) at the end of 7 th year from the respective date of allotment at the rate of Rs. 16.75 per share (including premium of Rs. 6.75) OR (ii) at the end of 8 th year from the respective date of allotment at the rate of Rs. 17.70 per share (including redemption premium of Rs. 7.70) OR (iii) at the end of 9 th year from the respective date of allotment at the rate of Rs. 18.65 per share (including premium of Rs. 8.65



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